

**NEVERN SQUARE GARDEN LIMITED**  
**( a company limited by guarantee)**

**REPORT OF THE DIRECTORS ( THE COUNCIL)**

The Directors and the Sub-Committee present their forty-seventh Annual Report to the members and the Committee of Levy Payers.

The income and expenditure for the year ended 31st March 2022 is attached, together with a condensed Balance Sheet.

The surplus for the year has been added to the reserves which now stand at £70,896.96.

The Directors are Annabel Campigotto and Armin Venencie.



Annabel Campigotto  
Director and Chairman of the Management Committee

**NEVERN SQUARE GARDEN LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	<u>2021- 2022</u>	<u>2020 - 2021</u>
	£	£
<b><i>Income</i></b>		
Garden precept	40,700.00	40,700.00
Subscriptions*	12,389.89	14,189.89
Key deposits ( transferred from accruals)	2,000.00	0.00
Donations	0.00	1,500.00
Dog fees	650.00	1,125.00
Interest	2.08	2.68
<b><i>Total Income</i></b>	<b>55,741.97</b>	<b>57,517.57</b>
<b><i>Expenditure</i></b>		
Regular gardening and tree care ( including new plants)	32,465.15	34,994.46
Maintenance of garden hard architecture	3,830.40	7,621.40
Administration, utilities, and other costs including electronic locking system	14,521.05	8,320.08
Garden improvements	0.00	6,156.70
<b><i>Total expenditure</i></b>	<b>50,816.60</b>	<b>57,092.64</b>
Surplus of income over garden expenditure	<u>4,925.37</u>	<u>424.93</u>

\* Subscriptions are now accounted for on a received, rather than a receivable basis leading to a restatement of reserves in 2020-2021.

**NEVERN SQUARE GARDEN LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	<u>2021 - 2022</u>	<u>2020 - 2021</u>
	£	£
<b>Freehold Property</b>	<u>3,500.00</u>	<u>3,500.00</u>
<b>Assets</b>		
Cash at bank	55,282.91	55,576.57
Float held by WBM	20,184.42	11,895.11
Prepaid insurance	<u>1,153.76</u>	<u>908.59</u>
	<u>76,621.09</u>	<u>68,380.27</u>
<b>Liabilities</b>		
Accruals and deferred income	4,518.23	1,312.78
Key deposits	<u>4,705.90</u>	<u>4,595.90</u>
	<u>9,224.13</u>	<u>5,908.68</u>
	<u>70,896.96</u>	<u>65,971.59</u>
<b>Represented by</b>		
Reserves	<u>70,896.96</u>	<u>65,971.59</u>

For the year ended 31st March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 November 2022

And signed on their behalf by:



**Annabel Campigotto, Director**